

FISCAL YEAR 2007 ANNUAL REPORT SUMMARY

THIRD STREET THANKS THE MANY FRIENDS WHOSE CONTRIBUTIONS HELP MAKE ITS PROGRAMS POSSIBLE. BECAUSE OF THIS SUPPORT. . .

- 2,000 students of all ages, backgrounds and abilities received weekly, quality instruction in music, dance and the visual arts at Third Street.
- Nearly half of our students enrolled at Third Street benefited from more than \$750,000 in need-based financial aid, merit-based scholarships and free instructional offerings.
- An additional 2,400 children in 17 public schools and community centers across Manhattan's Lower East Side participated in music and dance classes conducted by Third Street teaching artists during regular school hours.
- 300 children ages 6-18 experienced the excitement of making music with each other in Third Street's acclaimed chamber music and ensemble programs.
- Students, faculty and guest artists performed in more than 250 free concerts annually in our Anna-Maria Kellen Auditorium and other venues around the City.

The following is an overview of Third Street Music School Settlement's income and expenses for the fiscal year ended June 30, 2007.

<u>Total Support & Revenue:</u>	\$ 4,616,255
Program Expenses:	
Instruction	\$ 2,561,558
School & Community Partnerships	\$ 647,793
Financial Aid	\$ 482,697
Performances	\$ 83,182
Management & General Expenses	\$ 377,630
Fundraising Expenses	\$ 463,395
<u>Total Expenses:</u>	\$ 4,616,255
Total Assets:	\$ 12,698,257
Total Liabilities:	\$ 2,409,706
Net Asset Balance:	\$ 10,288,551

For more information or to request a copy of Third Street's financial statement, please call 212-777-3240 x126. For a list of contributors, please see the Spring 2008 edition of the *Third Street Beat*, the School's newsletter, which is downloadable at www.thirdstreetmusicschool.org/news.htm.

235 East 11th Street • New York, New York 10003 • Phone: 212-777-3240 • Fax: 212-477-1808

E-Mail: info@thirdstreetmusicschool.org • Web Site: www.thirdstreetmusicschool.org

For further information, please refer to our course catalog, available at Third Street, online, or upon request by mail or phone.